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New Report Summarizes Value-Based Health Care Findings Identified During AMCP Foundation Research Symposium

Alexandria, Va., Dec. 7, 2017 – The Academy of Managed Care Pharmacy (AMCP) Foundation has released a comprehensive summary about the concepts of “value” examined at its recent Research Symposium on “Value-Based Health Care: Identifying Benefits for Patients, Providers and Payers.”

The event, held near Dallas, Texas, in October 2017, looked at perceptions of health care value from many stakeholder perspectives. What one considers “valuable” in any particular therapeutic intervention can vary widely between providers, patients and payers, the expert panelists noted.

“Fully understanding value in health care requires that we develop a standardized process for incorporating the patient perspective into health care decision-making at multiple points in their journey,” said Alan Balch, CEO, Patient Advocate Foundation, who presented the keynote address. “Currently, many gaps exist in our ability to realize this need. Value frameworks and health economic analyses have yet to fully capture what really matters most to the patients themselves, which prevents those needs and desires from being fully incorporated into the complex equations which inform population-level health care decisions.”

Others pointed out that there is no “one-size-fits-all” approach to identifying value. With a diverse set of stakeholders, markets and disease areas, value must be considered in a diversified, heterogeneous way, according to Cliff Goodman, Senior Vice President and Director, Center for Comparative Effectiveness Research, Lewin Group.

“We are delighted to present this comprehensive summary of our Research Symposium,” said Paula J. Eichenbrenner, CAE, Executive Director, AMCP Foundation. “Value lies at the heart of what managed care pharmacy aims to achieve, and the Foundation is dedicated to facilitating innovative research programs in support of that goal.”

Read the meeting report at www.amcp.org/FdnSymp_2017Report/. To listen to a recording of a Nov. 30 webinar on the Research Symposium, visit <http://bit.ly/2AWHBi8>. For more information, visit www.amcp.org/2017Fdn_Symp/.

About the AMCP Foundation

Established in 1990, the 501(c)3 nonprofit AMCP Foundation exists to advance collective knowledge and insights on major issues associated with the practice of pharmacy in managed health care settings. By facilitating innovative research initiatives and providing educational opportunities to learn about managed care pharmacy, the AMCP Foundation invests in the future of managed care. The Foundation is the philanthropic arm of the Academy of Managed Care Pharmacy (AMCP). Visit www.amcpfoundation.org.