

newsletter

QUARTERLY



**VOL 4 ISSUE 3 SEPTEMBER 2017** 

# **Emerging Trends Update: The Rx Affordability Crisis**

#### THE RX AFFORDABILITY CRISIS

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The AMCP Foundation is pleased to present the <u>second in a series of</u> <u>articles</u> bridging the predictions from the Emerging Trends body of knowledge to current health care realities.

Spending and utilization for specialty pharmaceuticals was one of the AMCP Foundation's <u>Top 10 Emerging Health Care Trends</u>, as published in the landmark report in 2014.

Health plans, insurers, pharmacy benefit managers and purchasers struggle to control specialty pharmacy costs and ensure the affordability of effective medications while addressing patient and consumer access issues. This ultimately affects two other key trends, increasing patient cost sharing and the migration to a value-oriented health care marketplace.

This article updates developments in several important topic areas:

- Specialty Trend Rises, but With Rays of Hope
- Value-Based Formularies Rely on Comparative Effectiveness Research
- Patient Affordability, A Growing Concern
- Targeting Treatment for Better Value
- Cost Transparency a Major Issue

Read "<u>The Rx Affordability Crisis</u>" article and the "<u>Maximizing Value in Health Care</u>" article. Learn more about all <u>10 Emerging Trends</u>.



# Foundation Announces Speakers at 7th Annual Research Symposium

The AMCP Foundation's 7<sup>th</sup> annual research symposium, *Value-Based Health Care: Identifying Benefits for Patients, Providers and Payers* will feature a distinguished <u>assembly of speakers</u> representing health plans, payer organizations and patient groups. The panelists will seek to define "value" from the pespective of different stakeholders, with a particular focus on what patients value in their health care.

The keynote address will be delivered by well-known patient advocate <u>Alan Balch</u>, PhD, MS, CEO of the Patient Advocate Foundation. His address will be followed by presentations, along with panel and audience discussions, moderated by Clifford Goodman, PhD, MS, Senior Vice President and Director of the Center for Comparative Effectiveness Research at The Lewin Group.

The program starts at 11:30am and includes lunch, as well as a networking reception starting at 5pm The registration fee of \$245 includes the lunch and reception. The Oct. 16 event is part of AMCP Nexus 2017 in Dallas, Texas. For more information and to register, visit <u>here</u>.



# Message From The President

It's doubtful that Charles Dickens was thinking about the current state of health care in America when he penned his immortal introduction to *A Tale of Two Cities* – "It was the best of times, it was the worst of times..." – but seems to me those words are "spot on" as our British colleagues are wont to say!

As we hurtle towards the 21st century's third decade we continue to behold amazing medical breakthroughs...and perhaps none more astonishing than those coming from pharma. Read more.

(above: Allan Chernov, MD)



**Part I:** Summer Interns Share Their 2017 Experiences



AMCP Foundation, AMCP Offer Student Networking Evening Over the summer, the AMCP Foundation placed 12 talented student pharmacists from across the country in three internship programs offered by Allergan Plc, Genentech, Inc., and Pfizer, Inc.

AMCP Foundation Summer Interns will present the results of their summer research projects at AMCP Nexus 2017 in Dallas during author presentations on Wednesday, Oct. 18 at 12pm. Each intern wrote an account of his or her experience this summer.

Read stories of the <u>Allergan and Genentech</u> <u>interns</u>. Pfizer interns will be highlighted in Part II of the series in our next issue. AMCP is holding a Nexus 2017 student networking event, and the Foundation's firstplace P&T Competition winners will be in attendance. Come prepared with your questions about succeeding in the competition. Trivia Night takes place Tuesday, Oct. 17 from 6:30pm-8pm in the Yellow Rose Ballroom at the Gaylord Texan Hotel & Convention Center. In addition, the Foundation will have a booth at the <u>20th Annual</u> <u>Managed Care Residency and Fellowship</u> <u>Showcase</u> on Oct. 18, 6pm-8pm. Learn about managed care internships, P&T, and tips on interview and application skills & techniques. For more information read the <u>AMCP Chapter e-Link</u>.



## Don't Miss AMCP Foundation Events @ AMCP Nexus 2017

Your AMCP Foundation is hard at work offering a variety of activities at Nexus. Attendees of AMCP Nexus 2017, Oct. 16-19, in Dallas are invited to attend AMCP Foundation events that support our research, education, and outreach mission:

AMCP Foundation Sock Collection Oct. 16-19 (Throughout the meeting)

Research Symposium: <u>Value-Based Health Care:</u> <u>Identifying Benefits for Patients, Providers &</u> <u>Payers</u> Monday, Oct. 16 (11:30am – 5pm)

> AMCP Foundation Reception Monday, Oct. 16 (5-6 pm)

#### AMCP Foundation Sunrise Yoga

Tues & Wed, Oct. 17-18 (6am – 7am) Two classes by popular demand. Space is limited!



## AMCP Nexus 2017: AMCP Foundation Seeks Volunteers

The Foundation is seeking volunteers at AMCP Nexus 2017:

<u>Kiosk volunteers</u> help promote Foundation programs, including giving opportunities and charitable initiatives to meeting attendees. This is your opportunity to show your support of AMCP Foundation activities.

<u>Poster mentors</u> lend their expertise to student, resident/fellow and graduate student non-reviewed poster presenters. Your knowledge of research and presentation skills is beneficial to the presenter's and will provide them with a rewarding experience.

Volunteering is a great way to be hands-on as you help fulfill our mission of research and education.

For more volunteer opportunities visit here.



### **Foundation Salutes First-Time Donors**

The AMCP Foundation welcomes new names to our growing donor list! We're glad that you recognize the importance of what we stand for, and we are grateful for your support. This is your first step to helping us advance the quality and affordability of our health care system. <u>These individuals donated for the first time</u> between March 8 and June 18, 2017.



### Trustee Spotlight: Kathleen Moreo

The AMCP Foundation is proud of its Board of Trustees. The fall quarterly newsletter is delighted to spotlight Board of Trustee Vice President Kathleen Moreo, RN, BSN, CCM, Cm, CDMS, who is CEO and Founder of PRIME Education, Inc. Click the link below to read her responses to a series of questions: <u>Read more</u>.

## AMCP Foundation in the Community

After the devastation of Hurricane Harvey, the need for socks is even greater. Take action now and donate socks through our <u>Amazon Wish List</u>. Simply add socks to your Amazon cart and choose <u>VolunteerNow</u> at checkout. The Foundation also will donate a portion of socks donated at Nexus to those affected by the hurricane.



# Fundraising Efforts Continue Strong

The AMCP Foundation turned 27 on June 27th. As we approach our 30th anniversary, we're happy to report that our fundraising efforts are stronger than ever.

Recently, AMCP CEO Susan A. Cantrell, RPh, CAE *(above)* issued a challenge to AMCP/Foundation staff that she would match all staff contributions as a way to put more *fun* in *fundraising*. And last winter, the AMCP Board of Directors declared a \$25,000 <u>challenge grant</u> to increase contributions. Both campaigns were successful because of you!

We want to keep up the momentum. Would you like to underwrite the next challenge grant? <u>Email us</u>. Donations also can be made from the <u>Foundation website</u> or <u>submitted</u> by mail. <u>Read more</u>.



#### Add Your Voice to Help JRC Set Top Priorities

The AMCP and Foundation Joint Research Committee (JRC) was created in 2016 to identify credible research and initiatives to advance patient care services in managed care pharmacy. The JRC now seeks your feedback to identify and prioritize top evidentiary gaps in managed care pharmacy. Please complete this survey by Sept. 29. <u>Read</u> more.



#### The Foundation Means Well-*ness*: Save the Date!

Save the date for the Foundation's most popular health & wellness event, the 5th Annual 5K for the Future! Start training for a run through Boston or sleep-in for the cause. The annual run/walk will take place on April 25, 2018 in Boston during the AMCP Managed Care & Specialty Pharmacy Annual Meeting.



#### A Day on Capitol Hill: A Student's Perspective

By Amber Reinert, AMCP Foundation/Pfizer Managed Care Research and Nonprofit Leadership Intern, Summer 201

...Entering the Rayburn House Office Building was quite the experience as a pharmacy student!... <u>Read more</u>.

